FYE 2009 Review - Balance Sheet

School District: Southgate Independent
Audit Firm Name: Robert A. Berling Jr. CPA

Date: 2/23/2010 1st Audit Reviewer: Ken Smith

2nd Audit Reviewer:

Date Generated: February 24, 2010 12:21:14 PM

Fund 1 (General) (10) Fund 1 - Total Assets 335,951.85 343,168.47 -7,216.62 343,168.00 0.47 Fund 1 - Total Liabilities 17,882.22 27,049.43 -9,167.21 27,049.00 0.43 Fund 1 - Reserve for Enc. Prior Year - 8755 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Reserve for Sick Leave - 8762 0.00 9,475.08 9,475.08 9,475.00 0.00 Fund 1 - Reserved - 875X and 876X, not 8755 or 8762 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Unreserved - 8770 318,069.63 306,643.96 11,425.67 306,644.00 -0.04 Fund 1 - Fund Balance - Net 318,069.63 316,119.04 1,950.59 316,119.00 0.04 Fund 1 - Total Liabilities and Fund Balance 335,951.85 343,168.47 -7,216.62 343,168.00 0.47 Other Sick Leave Fund 1 - Current Portion of Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 Fund 1 - Noncurrent Portion of Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.
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Fund 1 - Total Liabilities and Fund Balance 335,951.85 343,168.47 -7,216.62 343,168.00 0.47 Un-audited AFR Audited AFR Difference Audit Report Difference Comments Other Sick Leave Fund 1 - Current Portion of Accumulated Sick Leave 0.00
Un-audited AFR Audited AFR Difference Audit Report Difference Comments Other Sick Leave Fund 1 - Current Portion of Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 Fund 1 - Noncurrent Portion of Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00 0.00
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Fund 1 - Current Portion of Accumulated Sick Leave 0.00
Fund 1 - Noncurrent Portion of Accumulated Sick Leave 0.00
Fund 1 - Total Accumulated Sick Leave 0.00 0.00 0.00 0.00 0.00
Un-audited AFR Audited AFR Difference Audit Report Difference Comments
Fund 2 (Special Revenue) (20)
Fund 2 - Total Assets 40,718.88 40,718.88 0.00 40,719.00 -0.12
Fund 2 - Total Liabilities 40,718.88 40,718.88 0.00 40,719.00 -0.12
Fund 2 - Reserved Fund Balance 0.00 0.00 0.00 0.00 0.00
Fund 2 - Unreserved Fund Balance 0.00 0.00 0.00 0.00 0.00
Fund 2 - Fund Balance - Net 0.00 0.00 0.00 0.00 0.00
Fund 2 - Total Liabilities and Fund Balance 40,718.88 40,718.88 0.00 40,719.00 -0.12
Un-audited AFR Audited AFR Difference Audit Report Difference Comments
Fund 310 (Capital Outlay) (31)
Fund 310 - Total Assets 21,367.57 21,367.57 0.00 21,368.00 -0.43
Fund 310 - Total Liabilities 0.00 0.00 0.00 0.00 0.00
Fund 310 - Reserved Fund Balance 21,365.20 21,365.20 0.00 21,365.00 0.20
Fund 310 - Unreserved Fund Balance 2.37 2.37 0.00 3.00 -0.63
Fund 310 - Fund Balance - Net 21,367.57 21,367.57 0.00 21,368.00 -0.43
Fund 310 - Total Liabilities and Fund Balance 21,367.57 21,367.57 0.00 21,368.00 -0.43

Office of District Support Services 15th Floor Capital Plaza Tower 500 Mero Street Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 320 (Building) (32)					
Fund 320 - Total Assets	66,077.27	66,511.37	-434.10	66,511.00	0.37
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 320 - Reserved Fund Balance	46,747.76	46,747.76	0.00	46,748.00	-0.24
Fund 320 - Unreserved Fund Balance	19,329.51	19,763.61	-434.10	19,763.00	0.61
Fund 320 - Fund Balance – Net	66,077.27	66,511.37	-434.10	66,511.00	0.37
Fund 320 - Total Liabilities and Fund Balance	66,077.27	66,511.37	-434.10	66,511.00	0.37
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 360 (Construction) (36)					
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 360 - Fund Balance - Net	0.00	0.00	0.00	0.00	0.00
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 400 (Debt Service) (40)					
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 400 - Fund Balance - Net	0.00	0.00	0.00	0.00	0.00
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 410 (Debt Service SFCC) (41)					
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments	
Total Governmental Funds						
Total Assets - Governmental Funds	464,115.57	471,766.29	-7,650.72	471,766.00	0.29	
Total Liabilities - Governmental Funds	58,601.10	67,768.31	-9,167.21	67,768.00	0.31	
Reserved Fund Balance - Governmental Funds	68,112.96	77,588.04	-9,475.08	77,588.00	0.04	
Unreserved Fund Balance - Governmental Funds	337,401.51	326,409.94	10,991.57	326,410.00	-0.06	
Fund Balance – Net - Governmental Funds	405,514.47	403,997.98	1,516.49	403,998.00	-0.02	
Total Liabilities and Fund Balance - Governmental Funds	464,115.57	471,766.29	-7,650.72	471,766.00	0.29	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments	
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	17,527.73	17,669.07	-141.34	17,669.00	0.07	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	17,527.73	17,669.07	-141.34	17,669.00	0.07	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	17,527.73	17,669.07	-141.34	17,669.00	0.07	
Fund 51 - Total Liabilities and Net Assets	17,527.73	17,669.07	-141.34	17,669.00	0.07	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments	
und 81 (Food Service) (81)						
und 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
und 81 - Total Non-current Assets	3,388.74	3,026.12	362.62	3,026.00	0.12	
und 81 - Total Assets	3,388.74	3,026.12	362.62	3,026.00	0.12	
und 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	3,026.12	3,026.12	0.00	3,026.00	0.12	
und 81 - Total Liabilities and Net Assets	3,026.12	3,026.12	0.00	3,026.00	0.12	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments	
otal Food Service (Funds 51 and 81 combined)						
und 51 and 81 - Total Current Assets	17,527.73	17,669.07	-141.34	17,669.00	0.07	
fund 51 and 81 - Total Non-current Assets	3,388.74	3,026.12	362.62	3,026.00	0.12	
Fund 51 and 81 - Total Assets	20,916.47	20,695.19	221.28	20,695.00	0.19	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	20,916.47	20,695.19	221.28	20,695.00	0.19	
Fund 51 and 81 - Total Liabilities and Net Assets	20,916.47	20,695.19	221.28	20,695.00	0.19	



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 52 (Day Care Operations) (52)					
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 54 (Adult Education Operations) (54)					
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00
und 54 - Net Assets	0.00	0.00	0.00	0.00	0.00
und 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 5X (Other Proprietary Operations) (5X)					
und 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00
und 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00
und 5X - Total Assets	0.00	0.00	0.00	0.00	0.00
und 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00
und 5X - Net Assets	0.00	0.00	0.00	0.00	0.00
und 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
otal Proprietary Funds					
	17,527.73	17,669.07	-141.34	17,669.00	0.07
Total Current Assets - Proprietary Funds	17,527.73 3,388.74	17,669.07 3,026.12	-141.34 362.62	17,669.00 3,026.00	0.07 0.12
otal Current Assets - Proprietary Funds otal Non-current Assets - Proprietary Funds	•	•		·	
Total Current Assets - Proprietary Funds Total Non-current Assets - Proprietary Funds Total Assets - Proprietary Funds	3,388.74	3,026.12	362.62	3,026.00	0.12
Total Proprietary Funds Total Current Assets - Proprietary Funds Total Non-current Assets - Proprietary Funds Total Assets - Proprietary Funds Total Liabilities - Proprietary Funds Net Assets - Proprietary Funds	3,388.74 20,916.47	3,026.12 20,695.19	362.62 221.28	3,026.00 20,695.00	0.12 0.19



	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 6X (Fiscal Agent Funds) (6X)					
Fund 6X - Total Assets	0.00	0.00	0.00	4,957.00	-4,957.00 Student activity funds - not recorded in MUNIS
Fund 6X - Total Liabilities	0.00	0.00	0.00	4,957.00	-4,957.00
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	4,957.00	-4,957.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)					
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Fiduciary Funds					
Total Assets - Fiduciary Funds	0.00	0.00	0.00	4,957.00	-4,957.00 Differences explained above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	4,957.00	-4,957.00
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	4,957.00	-4,957.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8 (Government Assets)					
Fund 8 - Fund Balance – Net	652,226.87	641,334.73	10,892.14	641,335.00	-0.27 See audit report, page 25, note E
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 81 (Food Service Assets)					
Fund 81 - Fund Balance – Net	3,388.74	3,026.12	362.62	3,026.00	0.12 See audit report, page 25, note E
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 82 (Day Care Assets)				·	
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 84 (Adult Education Assets)				·	
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Fund 8X (Other Proprietary Fund Assets)					
Fund 8X - Fund Balance – Net	3,388.74	3,026.12	362.62	0.00	3,026.12 Program error - should be \$0
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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference Comments
Total Capital Assets					
Total Capital Assets - Fund Balance - Net	659,004.35	647,386.97	11,617.38	644,361.00	3,025.97 Differences explained above

